

PRUDENTIAL INDICATORS 2015/16 TO 2017/18

APPENDIX 1

	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate
<u>Prudential Indicators - capital affordability</u>			
a) Capital Expenditure:	£ 3,227,400	£ 2,051,000	£ 1,552,000
b) Capital Financing Requirement:	£ 11,894,200	£ 11,619,500	£ 10,384,000
c) Ratio of Financing Costs to Net Revenue Stream:	10.39%	5.33%	4.67%
d) Incremental Impact of 2015/16 Capital Investment Decisions:	£16.43	-£1.79	-£1.79
e) Gross Borrowing Requirement & CFR:	£ 12,457,100	£ 12,154,500	£ 12,498,200
<u>Treasury Indicators -</u>			
<u>Affordability limits to borrowing</u>			
a) Operational Boundary for External Debt:			
Borrowing	£ 13,500,000	£ 13,200,000	£ 13,500,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Operational Boundary	£ 15,000,000	£ 14,700,000	£ 15,000,000
b) Authorised Limit for External Debt:			
Borrowing	£ 14,500,000	£ 14,200,000	£ 14,500,000
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ 1,500,000
Total Authorised Limit	£ 16,000,000	£ 15,700,000	£ 16,000,000
<u>Prudent limits on borrowing activity</u>			
c) Upper limit for fixed interest rate exposure: (Maximum outstanding net BORROWING)	£ 12,500,000	£ 12,200,000	£ 12,500,000
Additional Local Indicator - Investment Only	100%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	100%	100.00%	100.00%
d) Upper limit for variable interest rate exposure: (Maximum outstanding net BORROWING)	£ 2,000,000	£ 2,000,000	£ 2,000,000
Additional Local Indicator - Investment Only	100%	100.00%	100.00%
Additional Local Indicator - Borrowing Only	50%	50.00%	50.00%
e) Upper limits for the maturity structure of o/s Borrowing during 2015/16 (Lower limit 0%)			
Under 1 Year	40%		
1 Year to 2 Years	40%		
2 Years to 5 Years	50%		
5 Years to 10 Years	50%		
Over 10 Years	100%		
f) Investment treasury indicator and limit - Maximum NEW principal sums invested in-year for periods OVER 364 days (ie. non-specified) subject to maximum non-specified per counterparty of £3m AND to the prevailing overall counterparty limit, and to the total non-specified limit of £5m.	£ 3,000,000	£ 3,000,000	£ 3,000,000